SONAE MC, SGPS, S.A.



Matosinhos, 1st September 2021

(Translation from the Portuguese original)

ANNOUNCEMENT

Sonae MC, SGPS, S.A. hereby announces that it has concluded the sale of its 50.00% stake in the share capital of Modelo - Distribuição de Materiais de Construção, S.A. ("Maxmat") to Cimentos Estrada Pedra, SGPS, Lda., an entity fully owned by Building Materials Europe ("BME Group") for net proceeds of €68 million. The sale will generate capital gains of approximately €42 million.

The transaction has been approved by the competent competition authorities.