

Maia, 27<sup>th</sup> May 2021

*(Translation from the Portuguese original)*

## **ANNOUNCEMENT**

Following the announcement, on May 25<sup>th</sup> 2021, of the agreement by Sonae MC, SGPS, S.A. (“Sonae MC”) to sell its 50% stake in Modelo – Distribuição de Materiais de Construção S.A. (“Maxmat”), Sonae MC hereby announces that this sale is expected to generate capital gains of approximately €40 million, subject to the financial performance of Maxmat until the closing of the transaction.