SONAE MC, SGPS, S.A.



Matosinhos, August 5th 2020

(Translation from the Portuguese original)

ANNOUNCEMENT

Sonae MC, SGPS, SA (Sonae MC) hereby announces that, it concluded the sale and leaseback transaction of 4 food retail assets located in Portugal. Following this operation, which totalled 34.0 million euros, Sonae MC's freehold ownership is 41%.

The Board of Directors,