

Maia, August 4th 2020

(Translation from the Portuguese original)

ANNOUCEMENT

Sonae, SGPS, S.A., hereby announces that, on July 30th 2020, its subsidiary Sonae MC, SGPS, S.A. (Sonae MC) successfully completed the issuance of an unsecured bond loan, through a private placement of €50,000,000 (fifty million euros), with a final maturity on July 30th 2025. Today it was admitted to trading, on the Euronext Lisbon Access market, with the denomination “SONAE MC 07/2020 - 2025” (ISIN PTMOCCOM0010).

Sonae, SGPS, S.A. also announces that Sonae MC has completed three additional medium and long-term refinancing operations totalling €122,500,000 (one hundred and twenty-two million, five hundred thousand euros). These operations were carried out under very competitive market conditions, once again underscoring the stalwart nature of the Company and its robust capital structure.

In the last four months, Sonae MC has completed long-term loans amounting to €327,500,000 (three hundred twenty-seven million, five hundred thousand euros). These loans have enabled Sonae MC to increase its average debt maturity whilst significantly reducing its future funding needs, even under the most adverse macroeconomic scenarios, and also to reinforce the resilience of its balance sheet, so as to enable the Company to pursue its strategic objectives under better circumstances.

The Representative for Market Relations,