ANNOUNCEMENT

Maia, 11th December 2018

(Translation from the Portuguese original)

Sonae – SGPS, SA hereby announces that the transaction regarding the acquisition of a 60% stake in Tomenider SL, which holds 100% of Arenal Perfumerias SLU ("Arenal"), has been approved by the competent competition authorities.

The completion of this transaction, which is expected to occur in January 2019, will enable Sonae MC to significantly enhance the joint assets and competences of Well's and Arenal, reinforcing its position in the Health & Wellness segment, one of its main strategic development pillars.

On behalf of the Board of Directors,

